securian FINANCIAL®

Parkland Health and Hospital System

Group term life and accidental death and dismemberment (AD&D) insurance

Insurance products issued by: Minnesota Life Insurance Company



Summary of life insurance coverage options and cost

Life insurance benefits through your employer can help your family navigate the financial challenges that may arise from the loss of a loved one.

Term life insurance provides a budget-friendly way to help protect your family's financial future.

- **Income replacement:** Can help your family maintain their lifestyle by covering essential daily living expenses like mortgage/rent payments, child care, groceries and more
- **Final expenses:** May ease the burden of funeral costs, medical bills and other end-of-life expenses
- **Cost-effective:** Employer-based life insurance is generally less expensive than other life insurance solutions. It can allow you to temporarily supplement your outside coverage, to increase your total protection during your working years when your family depends on your income

Accidental death and dismemberment (AD&D) insurance provides additional financial protection for a loss resulting from a covered accident — whether the accident occurs at work or elsewhere.

- **Accidental death:** Pays both life insurance and AD&D benefits to your beneficiary
- **Dismemberment:** Provides direct payments to you, based on the severity of the injury

Act now to protect your family through the unexpected.

Parkland

Evaluate your insurance needs

Visit Benefit Scout® to learn more about your insurance options, ask questions and determine your needs.

Visit **LifeBenefits.com/Scout2**

Your optional coverages

Optional coverages

Supplemental term life	Elect in increments of ½x your annual salary	• Maximum coverage: 8x your annual salary, not to exceed $1,000,000 • Age reductions apply
Spouse term life	$1,000 increments	• Maximum coverage: $100,000 or 100% of employee's supplemental coverage amount, whichever is less • Age reductions apply and are based on employee's age • Employee must be enrolled in supplemental term life to elect spouse coverage
Child term life	$5,000 increments	• Maximum coverage: $20,000 • Employee must be enrolled in supplemental term life to elect child coverage • Children are eligible from live birth to age 26 • Coverage for children who are disabled can be continued beyond age 26, if they meet the eligibility requirements
Voluntary AD&D	Employee coverage: $10,000 increments	• Maximum employee coverage: $500,000 • Maximum spouse coverage: $300,000 • Maximum child coverage: $50,000 • Age reductions apply
Employee + family voluntary AD&D	Family coverage: (Dependent coverage is a percent of the employee's amount of VAD&D insurance) Spouse only: 60% Spouse (with children): 50% Child only: 20% Each child (with spouse): 15%	

A spouse or child is not eligible if they are also eligible for employee coverage. A child may only be covered by one Parkland employee. Beginning at age 65, coverage reduces to a percentage of the amount in effect prior to employee's age 65: to 65 percent at age 65 and to 50 percent at age 70.

Beneficiary

Your beneficiary(ies) will receive insurance proceeds in the event of your death. Keep this designation up to date as life progresses, to help ensure any payment would be made according to your wishes and without delay. You are the beneficiary of insurance on your dependents.

Beyond active employment

You can choose to continue to be insured with Securian Financial beyond active employment. Premiums are generally higher than those paid by active employees.

Coverage available without health questions

There are certain times in which you can enroll for coverage without answering health questions. Below is a summary of those options.

During annual enrollment and within 31 days of a family status change

- Employee (supplemental term life): Elect one times your salary, or increase your existing coverage by one times your salary up to a new total of three times your salary; not to exceed a new total of $500,000

Within 31 days of initial eligibility

- Employee (supplemental term life): Elect up to three times your salary; not to exceed $500,000
- Spouse (term life): Elect the lesser of $50,000 or 100 percent of the employee's supplemental life coverage amount

Health questions never required

- Child and/or voluntary AD&D coverage can be elected during any enrollment period, and never requires health questions

To apply for coverage other than what's outlined here, you'll be asked to satisfy an evidence of insurability application that generally consists of just a few health questions. Applicants previously declined coverage also will be required to answer the health questions.

Once your coverage is effective, you never have to re-enroll to continue your coverage.

Enroll/update coverage

Enroll on Workday

Questions?

Call: **1-866-293-6047**

Bi-weekly cost of coverage

Employee/spouse supplemental term life

(rates/$1,000/bi-weekly)

Age	Employee	Spouse
Under 25	$0.013	$0.021
25-29	0.016	0.025
30-34	0.021	0.033
35-39	0.023	0.037
40-44	0.026	0.042
45-49	0.042	0.062
50-54	0.062	0.096
55-59	0.114	0.179
60-64	0.176	0.274
65-69	0.339	0.528
70 and over	0.551	0.856

Optional child life

(rates/$1,000/bi-weekly)

One premium provides coverage for all eligible children
$0.032 per $1,000

Voluntary AD&D

(rates/$1,000/bi-weekly)

Employee only	$0.009 per $1,000 bi-weekly
Employee and family	$0.012 per $1,000 bi-weekly

Please note, employee and spouse rates increase with age and are subject to change.



Calculate premium:	
Coverage amount	$
divided by 1,000	$
times rate based on age	$
Bi-weekly premium	**$**

Benefit Scout is an educational tool designed to help you understand and make decisions about your employee benefits.

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to Parkland Health and Hospital System. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively-at-work requirement of the policy.

In certain circumstances the coverage you elect may require us to approve Evidence of Insurability (EOI) before coverage takes effect. If EOI is required, you should receive correspondence from us indicating we have approved your EOI before your employer deducts or submits premiums for the portion of coverage requiring EOI. If you have questions about whether EOI is required for coverage or has been approved, contact us at 866-889-6221.

Insurance products are issued by Minnesota Life Insurance Company. Minnesota Life Insurance Company is not an authorized New York insurer and does not do insurance business in New York. The company is headquartered in St. Paul, MN. Minnesota Life Insurance Company is solely responsible for the financial obligations under the policies or contracts it issues.

Products are offered under policy form series MHC-96-13180.42 and 02-30428.42.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Minnesota Life Insurance Company is a subsidiary of Securian Financial Group, Inc.

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